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B4Plastics Press Release

“B4Plastics accelerates its Biomaterials Design and Specialty Production”

POLYMER ARCHITECTURE BIOTECH COMPANY

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Press Release

Topic: 2022 – B4Plastics Investment Round A

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Dilsen-Stokkem (BE), 7 December 2022

B4PLASTICS accelerates its Biomaterials Design and Specialty Production

Belgium-based biotechnology company B4Plastics announces closing of its Investment Round A with global aerosol dispensing expert LINDAL Group GmbH and the EIC Fund (European Innovation Council).

B4Plastics is a polymer architecture company, offering high speed and accuracy in designing and scaling novel biomaterials from gram to ton scale for challenging applications. The pipeline has been growing since the start of operations in 2018, bringing new solutions for increased biobased content and advanced end-of-life in very diverse and demanding markets such as consumer goods, agro, packaging, cosmetics and automotive. Based on its “BioBased Building Blocks for Plastics” (B4) program, the company daily expands its biomaterials library to give the best balance between function, ecology, and cost, thereby bridging the gap between lab-based research and commercial implementation.

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LINDAL Group acting as the lead investor in funding the future growth of B4Plastics will take an active role in the partnership to reinforce its sustainability agenda and contribute more holistically to material waste and CO₂ reduction globally. LINDAL Group will benefit from B4Plastics's specialist knowledge and research into sustainable materials for its core products, whilst gaining access to wider knowledge networks that identify new opportunities for future R&D projects. Along with the investment, LINDAL Group will support B4Plastics in its next phase of development, providing access to its global innovation capabilities and worldwide manufacturing and engineering expertise.



Stefaan De Wildeman in the B4Plastics Polymer Architecture Lab.

European Innovation Council mobilizes its powerful Green Deal investment network for B4Plastics, securing further growth at any ambition level. The investment furthermore secures to attract global top talents in Materials Sciences and Engineering, and Sales and Marketing, who can join the growing B4Plastics team to further leverage the impact.

LINDAL Group Chairwoman, Katharina Lilienthal, says: "This new investment by LINDAL signifies our broad approach to actively addressing sustainability challenges. We are excited and inspired by this new venture as a sustainability enabler to the Plastics Industry, and as a complementary approach to LINDAL's existing sustainability initiatives."

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LINDAL Group CEO, Francois Xavier-Gilbert says: “We wanted to work alongside a partner active in developing alternative packaging materials. B4Plastics sits within an excellent niche as a pioneer of biodegradable materials. B4Plastics has already secured an impressive client base and attracted widespread international interest in its technology. Together, we enjoy a series of benefits and synergies that form an excellent start to our partnership.”

EIB Investment Officer, Marcin Nowak says: “B4Plastics is at the forefront of development of bio-degradable biomaterials with a clear goal to fight the plastic pollution. We are happy to see LINDAL Group investing in B4Plastics vision, and we believe it is truly a strong fit with great synergies ahead. B4Plastics is also a great example how the EIC Fund bridges the gap and catalyzes investments in high-risk deep tech companies”.

B4Plastics Founder, Stefaan De Wildeman says: “The time has come to bring our pipeline of designed biomaterials to the next level: start productions and create direct societal impact. Our aim was therefore to find an industrial partner and lead investor with operational capabilities, technical expertise, and a long-term vision. With LINDAL Group we have not only found this, but we have discovered an abundance of further opportunities to explore and build on.”

About LINDAL Group – LINDAL Group is a worldwide leader in the design, manufacture and sale of valves, actuators and spray caps used in aerosol products. The Hamburg, Germany-based company has more than 60 years of experience with innovative dispensing solutions for the cosmetics, household, pharmaceuticals, food and technical industries. The company is represented by subsidiaries and licensees in more than 15 countries throughout Europe, Asia and The Americas and is renowned for its innovative designs, which deliver optimal functionality and return on investment. As a result, LINDAL packaging solutions are the choice of the world’s most prestigious and trusted brands.

About EIC Fund – EIC Fund from the European Commission is an agnostic Fund: it invests across all technologies and verticals, and all EU countries and countries associated to Horizon Europe. It provides the investment component of the EIC Accelerator blended finance. The EIC Fund aims to fill a critical financing gap and its main purpose is to support companies in the development and commercialization of disruptive technologies, bridging and crowding in market players, and further sharing risk by building a large network of capital providers and strategic partners suitable for co-investments and follow-on funding. EIC Fund pays particular attention to the empowerment and support of female founders as well as the ambition to reduce the innovation divide among EU countries. European Investment Bank (EIB) is acting as the Investment Advisor to the EIC Fund.

About B4Plastics – B4Plastics is a fast-growing biomaterials company, offering the first “designed bioplastics on demand” via its growing R&D Excellence Center. Active with over 100 partners nowadays in R&D Consortium and bilateral Business Projects towards target niches, the pipeline of breakthrough biomaterials innovations embodies the European Green Deal targets to create more local sustainable materials for everyday products – with much smarter end-of-life options anticipating the target application, dynamic regulations and the human behavior.